

Explanation of variances – pro forma

Name of smaller authority: **HEMYOCK PARISH COUNCIL**
 County area (local councils and): **MID DEVON**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	260,556	293,111				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	76,154	79,724	3,570	4.69%	NO		
3 Total Other Receipts	21,950	43,974	22,024	100.34%	YES		£20,384 106 GRANT MONIES CLAIMED FOR TENNIS COURT RESURFACING
4 Staff Costs	9,398	9,864	466	4.96%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	56,151	105,400	49,249	87.71%	YES		EXPENDITURE FOR AIR AMBULANCE, CRAYFISH, BMX, DRAINAGE, CAR PARK AND BROOK MAINTENANCE
7 Balances Carried Forward	293,111	301,545			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	293,111	301,545				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	600,537	665,716	65,179	10.85%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable