

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
G/F ACCOUNT- GRAVE MAINTENANCE RESTRICTED		707	
P3 FOOTPATHS GRANT RESTRICTED		1680	
LONGMEAD ACCOUNT RESTRICTED		1	
THE GARAGES - SPECIALIST TRAINING RESTRICTED		958	
P PLAN EARMARKED		15000	
PAVEMENTS - EARMARKED		50000	
1 YEAR PRECEPT		80000	
VEHICLE ACTIVATED SIGN RESTRICTED		45	
DEFIBRILLATOR RESTRICTED		2465	
FUTURE PURCHASE OF LAND EARMARKED		28519	
SINKING FUND EARMARKED		37600	
		<u>216975</u>	
General reserve	84570	<u>84570</u>	
Total reserves (must agree to Box 7)			<u><u>301545</u></u>