

**Hemyock Parish Council**  
**Finance Committee Meeting**  
**held at the Healthy Living & Activities Centre, Hemyock at 7.30pm on 10<sup>th</sup> February 2022**

<b>Subject</b>	<b>Action</b>
<p><b>1. <u>Present</u></b> Mr T Barton, Miss P Lawrence, Mr N Moon and Mrs D Evans (Parish Clerk). <b><u>Absent</u></b> Mr A Russell</p>	
<p><b>2. <u>Declarations of Interest/Dispensations</u></b> None declared.</p>	
<p><b>3. <u>Minutes from previous meeting</u></b> <b>PROPOSAL:</b> The Finance Committee minutes of the 25<sup>th</sup> November 2021 are approved. <b>PROPOSED:</b> Miss Lawrence <b>SECONDED:</b> Mr Barton <b>DECISION:</b> passed (all in favour)</p>	
<p><b>4. <u>Public Participation</u></b> Nothing to report.</p>	
<p><b>5. <u>Matters Arising</u></b> Nothing to report.</p>	
<p><b>6. <u>Financial Review</u></b> The clerk talked through the latest figures. Income – over £3,000 has been received towards a skatepark. Expenditure – more expenditure on footpaths than planned but there is a corresponding grant to cover this, more expenditure is needed under CMG due to legal costs and ditch work, trim trail came in under budget, as did bridge at Longmead. Although there is expenditure for defibrillators and skatepark, there are corresponding credits for this expenditure. Virements – move £3,500 from trim trail to CMG. <b>PROPOSAL:</b> The pc vires £3,500 from the trim trail budget to CMG. <b>PROPOSED:</b> Miss Lawrence <b>SECONDED:</b> Mr Moon <b>DECISION:</b> passed (all in favour)</p>	Full council
<p><b>7. <u>Donations/Grants</u></b></p> <p>7.1 Mid Devon Churches Action Team (CHAT) <b>PROPOSAL:</b> The pc makes a donation of £250.00. <b>PROPOSED:</b> Miss Lawrence <b>SECONDED:</b> Mr Moon <b>DECISION:</b> passed (all in favour)</p> <p>7.2 Parish Hall Play Area <b>PROPOSAL:</b> The pc purchases a piece(s) of equipment up to a maximum spend of £5,000 and donates it to the Parish Hall Committee. <b>PROPOSED:</b> Mr Barton <b>SECONDED:</b> Miss Lawrence <b>DECISION:</b> passed (all in favour)</p> <p>7.3 Queen’s Platinum Jubilee <b>PROPOSAL:</b> The pc agrees to underwrite the costs of a community event up to £1,000. <b>PROPOSED:</b> Mr Barton <b>SECONDED:</b> Miss Lawrence <b>DECISION:</b> passed (all in favour)</p>	Full Council  Full Council  Full council
<p><b>8. <u>Asset Management</u></b></p> <p>8.1 Longmead Many issues were identified, namely: - drains, ditches, pitches, CCTV, MUGA, gate, car parking areas, pavions, weeds, pavilion maintenance and up-keep. There is a Longmead Management Group meeting on 21<sup>st</sup> March. Perhaps this may be an appropriate time to review agreements and discuss way forward.</p>	

<p>8.2 8.3 8.4</p>	<p><b>Future Expenditure</b> The following were identified: - £10,000 – parking areas at Longmead, including: - drainage, gate and fencing £10,000 – BHLAC fire doors and guttering £15,000 – BHLAC wall protection/repairs £ 5,000 – general maintenance of pavilion</p> <p><b>Sale of Old Station Yard</b> The pc is holding £28,519.30 earmarked for future land purchase. <b>PROPOSAL:</b> The pc no longer holds this money for future land purchase. It instead uses this money for existing and future facilities (the pc will receive 7 acres of community land as part of the 106 agreement with the Cavanna development) <b>PROPOSED:</b> Miss Lawrence <b>SECONDED:</b> Mr Barton <b>DECISION:</b> passed (all in favour)</p> <p><b>Skatepark</b> The pc has already voted to support the installation of a skatepark. Detailed plans and figures are needed but the finance committee is working on being able to provide some financial assistance to the project.</p>	<p>Full council</p>
<p>9.1 9.2</p>	<p><b>9. <u>Items raised by clerk</u></b></p> <p><b>9.1 HSBC</b> HSBC has changed its charging structure. Clerk recommends switching to online internet banking with HSBC to avoid cheque costs. <b>PROPOSAL:</b> The pc applies for internet banking with HSBC. <b>PROPOSED:</b> Miss Lawrence <b>SECONDED:</b> Mr Barton <b>DECISION:</b> passed (all in favour)</p> <p><b>9.2 Investors Compensation Scheme</b> The finance committee reviewed its investments and is content with how much is invested with each provider. <b>PROPOSAL:</b> The pc takes no further action at this time with its investments. <b>PROPOSED:</b> Mr Barton <b>SECONDED:</b> Mr Moon <b>DECISION:</b> passed (all in favour)</p>	<p>Full council</p>
	<p><b>10. <u>Items raised by chair</u></b> Nothing to report.</p>	
<p>11.1 11.2</p>	<p><b>11. <u>Items raised by councillors</u></b></p> <p><b>11.1</b> Mr Moon suggested the pc look at Premium Bonds as an investment. <i>Post meeting the clerk established that premium bonds are only available to individuals.</i></p> <p><b>11.2</b> Website – it was reported that the village website needs a complete overhaul.</p>	
	<p><b>12. <u>Date of next meeting</u></b> Monday 16<sup>th</sup> May at 7.30pm Healthy Living &amp; Activities Centre.</p>	

**Signed.....Date.....**