

**Hemyock Parish Council**  
**Finance Committee Meeting**  
**held at the Healthy Living & Activities Centre, Hemyock at 7.30pm on 20<sup>th</sup> February 2023**

Subject	Action
<p><b>1. <u>Present</u></b> Mr T Barton, Miss P Lawrence, Mr N Moon and Mrs D Evans (Parish Clerk).</p>	
<p><b>2. <u>Declarations of Interest/Dispensations</u></b></p> <ul style="list-style-type: none"> <li>• Agenda item 8.1 – Mr Barton declared a personal interest as his wife is a trustee of the Healthy Living &amp; Activities Centre</li> <li>• Agenda item 8.1 – Mr Moon declared a personal interest as he is a trustee of the Healthy Living &amp; Activities Centre</li> </ul>	
<p><b>3. <u>Minutes from previous meeting</u></b>  <b>PROPOSAL:</b> The Finance Committee minutes of the 21<sup>st</sup> November 2022 are approved.  <b>PROPOSED:</b> Miss Lawrence  <b>SECONDED:</b> Mr Moon  <b>DECISION:</b> passed (all in favour)</p>	
<p><b>4. <u>Public Participation</u></b> Nothing to report.</p>	
<p><b>5. <u>Matters Arising</u></b> 5.1 Nationwide account – the clerk has heard from Nationwide about a new account. They hope to open it in the next few weeks.</p>	
<p><b>6. <u>Financial Review</u></b> 6.1 After a review of the figures and to balance the budget sheets, the following adjustments need to be made to the budgeted figures:- increase clerk's wages by £1800, increase village maintenance by £50, increase donations by £3000, increase subscriptions by £155, merge Longmead car park and pavilion budgets together and increase by £1500, reduce chairman's allowance by £200, reduce councillors' allowance by £100, reduce computer IT by £1000, reduce sundry expenditure by £100, reduce training by £400, reduce maintenance person by £1500  <b>PROPOSAL:</b> The finance committee recommends that the pc makes the above virements:-  <b>PROPOSED:</b> Miss Lawrence  <b>SECONDED:</b> Mr Barton  <b>DECISION:</b> passed (all in favour)</p> <p>6.2 Financial Services Compensation Scheme. The committee reviewed the funds with each institution. Clerk to establish if HSBC current account can be closed whilst retaining the deposit account. The committee waits for the Nationwide account to open to move money across. The Cambridge Building Society accepts investments from councils. Mr Barton will look into a few more options and report back at next meeting.</p>	<p>Full council</p> <p>Clerk TB</p>
<p><b>7. <u>106 Review</u></b> Nothing to report.</p>	
<p><b>8. <u>Donations/Grants</u></b> 8.1 BHLAC is asking for £2000 instead of the budgeted £1000.  <b>PROPOSAL:</b> The pc makes a donation of £2,000 and asks the BHLAC to provide details of its expenditure this year on building maintenance. It also suggests that there is regular liaison with the pc before any expenditure so that it might be discussed and agreed who will pay for such expenditure.  <b>PROPOSED:</b> Miss Lawrence  <b>SECONDED:</b> Mr Barton  <b>DECISION:</b> passed (all in favour)</p> <p>8.2 MDDC Asset Transfer The pc has made an offer of £1,000 and does not intend to make any further payments at this time.</p> <p>8.3 Mid Devon Mobility</p>	<p>Full council</p>

<p>8.4 <b>PROPOSAL:</b> The pc makes a donation of £100.  <b>PROPOSED:</b> Miss Lawrence  <b>SECONDED:</b> Mr Barton  <b>DECISION:</b> passed (all in favour)          King's Coronation.  <b>PROPOSAL:</b> The pc makes a donation of £2,000 for the events planned. The working group to be asked to come back if more funds are needed up to an additional £1000.  <b>PROPOSED:</b> Miss Lawrence  <b>SECONDED:</b> Mr Barton  <b>DECISION:</b> passed (all in favour)</p>	<p>Full council  Full council</p>
<p><b>9. <u>Asset Management</u></b>          This to be discussed at the next meeting in April. To include raised flood bridge and the riverbank at BHLAC.</p>	
<p><b>10. <u>Items raised by clerk.</u></b>          Nothing to report.</p>	
<p><b>11. <u>Items raised by chair.</u></b>          Nothing to report.</p>	
<p><b>12. <u>Items raised by councillors.</u></b>          Nothing to report.</p>	
<p><b>13. <u>Date of next meeting</u></b> Monday 17<sup>th</sup> April at 7.30pm Healthy Living &amp; Activities Centre.</p>	

**Signed**.....**Date**.....