

Explanation of variances – pro forma

Name of smaller authority: **HEMYOCK PARISH COUNCIL**

County area (local councils and **DEVON**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	547,292	532,636				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	84,890	86,195	1,305	1.54%	NO		
3 Total Other Receipts	19,129	23,615	4,486	23.45%	YES	See Box 3 explanation	
4 Staff Costs	16,383	9,829	-6,554	40.00%	YES	See Box 4 explanation	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	102,292	53,610	-48,682	47.59%	YES	See Box 6 explanation	
7 Balances Carried Forward	532,636	579,007				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	532,636	579,007				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	810,008	810,008	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable